



Universal Chance

Reg No. 1148737

Annual Report 2012/2013

1. INTRODUCTION

- 1.1 The trustees of Universal Chance present their annual report and accounts for the period starting on 29 May 2012 and ending 5 April 2013 ("**Year**") and confirm they comply with the requirements of the Charities Act 1993 and the charity's trust deed.
- 1.2 Universal Chance was formed on 29 May 2012 and operates under the Charity Commission model trust deed as amended by deed on 12 July 2012. Universal Chance was duly registered with the Charity Commission on 28 August 2012.
- 1.3 Universal Chance has had a successful first year. It has run one major fund raising event, and overall has raised over £30,000 for the charity's current project, the renovation of Buhinga Primary School in Fort Portal, Uganda. Further details of this project, the funds raised and how the charity intends to spend such money in the following year are set out in this annual report.

2. CHARITY DETAILS

- 2.1 **Charity Name:** Universal Chance
- 2.2 **Registered Number:** 1148737
- 2.3 **Registered Address:** 38b St Thomas's Road, Islington, London, N4 2QQ
- 2.4 **Website:** www.universalchance.org
- 2.5 **Email:** info@universalchance.org
- 2.6 **Trustee Details:**
- 2.6.1 Benjamin Wharfe (Chair)
- 2.6.2 Imran Syed
- 2.6.3 Matthew Totman
- 2.6.4 Ian Waluube
- 2.6.5 Mpuuga Rwabutara
- 2.6.6 Alexandra Ardizzone

2.6.7 Richard Beaumont

The charity is not currently seeking any new trustees, but in the event it does, will do so in accordance with its trust deed and Charity Commission guidance.

2.7 Adviser Details:

2.7.1 **Bank:** CAF Bank Ltd

2.7.2 **Address:** 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

2.7.3 **Account Numbers:** 00022148 and 00096887

3. CHARITY STRUCTURE, GOVERNANCE AND MANAGEMENT

3.1 **Charity Type:** Charitable trust

3.2 **Charity Governing Document:** Trust Deed dated 29 May 2012 as amended by deed dated 12 July 2012

3.3 **Trustee selection methods:** Trustees are appointed for a minimum term of three years and no trustees have resigned during the Year. The charity is not currently seeking any new trustees, but in the event it does, will do so in accordance with its trust deed and Charity Commission guidance.

3.4 Additional Information:

3.4.1 The trustees of Universal Chance all give their time voluntarily and received no remuneration or benefits directly or indirectly in connection with their work for the charity.

3.4.2 The trustees typically meet every 1-2 months and more frequently in periods of heightened activity. An agenda is set prior to the meeting and minutes and actions circulated after the meetings. Decisions are taken by majority of those present at the meeting.

3.4.3 The trustees have in place a project selection policy that must be followed in order to ensure that projects select fall within the scope of the charity's objectives, are for the public benefit and that the charity is adequately able to manage the project in terms of resources, expertise and risk.

3.4.4 Universal Chance, the trustees or any person employed by the charity will not be providing teaching or otherwise working with children.

4. **ACTIVITIES AND OBJECTIVES**

4.1 **Universal Chance Objects**

The prevention or relief of poverty or financial hardship in a sustainable manner anywhere in the world including by providing or assisting in the provision of education, training and healthcare projects and all the necessary support designed to enable individuals and communities as a whole to develop and generate a sustainable income and be self-sufficient.

4.2 **Objectives**

In planning the charity's objectives for the Year, the trustees were mindful of the Charity Commission's guidance on public benefit. Our principal objectives for the Year were:

4.2.1 To develop its first proposed project, the renovation of Buhinga School in Fortal Portal, Uganda ("**Project**");

4.2.2 To visit the school and establish relationships with the headmaster and local contacts to assess the work needed at the school and the benefits that could be derived from it;

4.2.3 To run a major event for the purposes of raising funds for the Project;

4.2.4 To raise the profile of both the charity, the Project and the event; and

4.2.5 To obtain quotes and better scope the work possible at Buhinga School; and

4.2.6 Following raising funds negotiating an agreement for building works to commence.

4.3 **The Project**

Long term, the trustees hope Universal Chance can benefit a great number of diverse communities in multiple locations around the world. However, as a young organisation the trustees recognise the importance of the charity 'not running before it can walk' and decided the initial focus should be on a single project.

To that end the trustees decided to support Buhinga School in the Fort Portal region of Uganda. Buhinga was a well-run school before the time of Idi Amin, but unfortunately it is

now run down and dilapidated and the state is effectively unable to support it. The school is close to an area where two of the trustees have family connections. This gave the trustees greater confidence in their ability to understand the needs of the school to ensure that funds are well managed and utilised to their maximum potential. The trustees want to raise enough money to not only rebuild the school, but also to make it sustainable going forward.

The trustees visited the school for the first time in September 2012 to meet with the headmaster and ascertain the areas requiring development. Teachers are living in condemned buildings with severe structural issues – a particularly grave concern given that Uganda is earthquake prone.

There is a lot of work to do at Buhinga, some simple changes and some sizeable ones, but the trustees were satisfied that renovating areas of the school would make it a safer and more conducive learning environment for the pupils and would fall within the scope of Universal Chance's objectives accordingly. The school is open to all pupils aged 6 to 14 in the local Fort Portal area (regardless of faith or gender) and the trustees believe that in improving the facilities at Buhinga, the wider community will benefit from improved standards enjoyed by their children at the school. The trustees of Universal Chance are therefore satisfied that the Project is for the public benefit.

The work with Buhinga will consist of the provision of funding for building works and other resources. Universal Chance will not be providing cash directly to Buhinga Primary School.

4.4 **Activities**

Our principal activities for the Year included:

4.4.1 **Establish ways of working:** as a new charity, it was important for the trustees to quickly establish effective ways of working together and policies to govern the charity. To this end, we developed a project selection policy, which was followed in the selection of the Project. The trustees have found they work well together using a combination of regular meetings in person and regular contact via email and telephone.

4.4.2 **Site Visit:** As prescribed by the project selection policy the trustees visited Buhinga Primary School in Uganda. Accordingly, five of the trustees made a week-long visit to Uganda in September 2012. The trip was self-funded by each of the trustees. The purpose behind this was two-fold:

4.4.2.1 **Assess the needs of the school:** the trustees visited Buhinga Primary school together with local builders in order to assess the work that needs doing at the school and whether a project to renovate them would be in furtherance of the charity's objectives.

The trustees found that the school was in desperate need of expansion and repairs. In the view of the trustees, renovating areas of the school would make it a safer and more conducive learning environment for the pupils and would fall within the scope of the charity's objectives accordingly.

4.4.2.2 **Make local contacts:** In order to foster effective working relationships, the trustees met with the headmaster and all the teachers, local government representatives for education and of course the pupils. In addition the trustees met with Jaribu Construction Limited (run by Edward Kasaija) and a potential local project manager (Herbert Sabiti). Finally, the trustees visited other local schools in the area that had benefited from charitable investment in order to get a better understanding of the challenges that might be faced.

4.4.3 Running a fundraising event for Buhinga Primary School: In late November 2012 Universal Chance ran a black tie dinner event at a prestigious London hotel. The event was called 'Boxing for Buhinga'. It consisted of 8 amateur boxing bouts, by boxers who had trained specifically for the event, with little or no prior experience. The night was supported by a company called the Boxing Clinic, who provided professional and safe training for all the participants and took charge of the boxing element of the night. Three of the trustees were amongst those who boxed on the night.

In addition to the boxing, the night consisted of a champagne reception with live band, raffle, three-course meal, sports memorabilia silent auction, speakers from the charity and an interval performance. The night also received press coverage in the London based paper City AM.

5. **ACHIEVEMENTS AND PERFORMANCE**

- 5.1 **Registration:** Universal Chance has had a successful first year. The charity was registered and the trustees quickly acted in developing the charity's profile and that of its selected Project. The charity created a website (www.universalchance.org), which is its principal way of disseminating public information. Universal Chance also has a Facebook account, a Twitter account, a JustGiving profile and dedicated email addresses for the trustees.
- 5.2 **Visit to Uganda:** The trustees' visit to Buhinga Primary School was invaluable in terms of assessing the needs of the school, but also in fostering local relationships to ensure the future success of the charity's work there. The trustees plan to work with Edward Kasaija's construction company for the first phase of work (subject to agreeing suitable terms), given his local knowledge and prior experience in delivering similar successful projects.
- 5.3 **Fundraising:** The greatest success of Universal Chance this Year was the fundraising event, Boxing for Buhinga. The charity raised £30, 075 in connection with the night (including by donations), taking into account donations received prior to and after the event. This was beyond expectations and is sufficient to undertake significant improvements to the school and keep sensible reserves in place to support the project in the future. Initial assessments with the construction company indicates that the funds will be sufficient to fund the renovation of one large classroom block and two new toilet blocks for the pupils at a cost of approximately £18,000. This will leave sufficient reserves of approximately £12,000 to safeguard against cost overruns and to fund future works. These figures will be finalised prior to concluding a contract for the works.
- 5.4 **Project:** As at the end of the Year, negotiations to commence building works at Buhinga are well advanced. Initial quotations, which we have had independently verified, suggest that with the funds raised Universal Chance will be able to fund the construction of a toilet block with flushing toilets for the girls and boys at the school and the complete renovation of a classroom block (including new roof, floor, windows and floor). There will still be sufficient funds remaining for a healthy contingency and to apply to future works.

6. FINANCIAL REVIEW

- 6.1 **Policy on reserves:** As at the end of the Year Universal Chance had cash in the bank of £30,075. The charity aims to spend approximately £18,000 on the first phase of building works which will leave sufficient funds to act as contingency for unforeseen costs or project overrun and to apply to future works at the school. All funds currently raised will be applied to the benefit of Buhinga school.

6.2 **Details of funds materially in deficit:** None.

6.3 **Further financial review details:**

6.3.1 **Funding:** Universal Chance's main source of funding this Year has been received in connection with the fundraising event 'Boxing for Buhinga' (see paragraph 4.4.3 above).

6.3.2 **Application of funds:** the funds will be applied to fund the renovation of Buhinga Primary School (see paragraph 4.3 above). The two principal outgoings of the charity this Year to date have been £25,136 to the Grange Hotel for venue hire and food and £3,000 to the Boxing Clinic, both in connection with 'Boxing for Buhinga'. Boxing training was paid for by each participant using their own funds.

7. **FUTURE OBJECTIVES**

7.1 With the success of this Year, the trustees have set out the following objectives for the following year:

7.1.1 Continue to promote the charity and the Project;

7.1.2 Enter into an agreement for the building works and complete such building works;

7.1.3 Identify and seek new fundraising opportunities, including sponsorship support.

8. **DECLARATION**

The trustees of Universal Chance declare that they have approved the trustees annual report above.

Signed on behalf of the trustees of Universal Chance:

Signature: 

Name: MATTHEW TOMLIN

Position: TRUSTEE

Date: 30.1.2014

Signature: 

Name: IMRAN SYED

Position: TRUSTEE

Date: 30/1/14



Universal Chance			Charity Number 1148737	
Annual accounts for the period				
Period start date	29/05/2012	To	Period end date	05/04/2013



Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
	Voluntary income	S01	6,970	-	-	6,970	-
	Activities for generating funds	S02	53,659	-	-	53,659	-
	Investment income	S03	11	-	-	11	-
Incoming resources from charitable activities							
	Other incoming resources	S04	-	-	-	-	-
		S05	-	-	-	-	-
	Total incoming resources	S06	60,639	-	-	60,639	-
Resources expended (Notes 4-8)							
Costs of Generating Funds							
	Costs of generating voluntary income	S07	72	-	-	72	-
	Fundraising trading costs	S08	30,492	-	-	30,492	-
	Investment management costs	S09	-	-	-	-	-
Charitable activities							
	Governance costs	S10	-	-	-	-	-
	Other resources expended	S11	-	-	-	-	-
		S12	-	-	-	-	-
	Total resources expended	S13	30,564	-	-	30,564	-
	Net incoming/(outgoing) resources before transfers	S14	30,075	-	-	30,075	-
Gross transfers between funds							
	Net incoming/(outgoing) resources before other recognised gains/(losses)	S15	-	-	-	-	-
		S16	30,075	-	-	30,075	-
Other recognised gains/(losses)							
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
	Gains and losses on investment assets	S18	-	-	-	-	-
	Net movement in funds	S19	30,075	-	-	30,075	-
Total funds brought forward							
	Total funds carried forward	S20	-	-	-	-	-
		S21	30,075	-	-	30,075	-

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	30,075	-	-	30,075	-
<i>Total current assets</i>	B09	30,075	-	-	30,075	-
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-
<i>Net current assets/(liabilities)</i>	B11	30,075	-	-	30,075	-
<i>Total assets less current liabilities</i>	B12	30,075	-	-	30,075	-
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	30,075	-	-	30,075	-
Funds of the Charity						
Unrestricted funds	B16	30,075			30,075	-
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<i>Total funds</i>	B20	30,075	-	-	30,075	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN WALLACE	23/01/14
	BEN WHARFE	23/01/2014

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

N/A

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

N/A

Give details in this box of any material changes that have been made.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Just Giving Charges	72	-
		-	-
		-	-
		-	-
	Total	72	-
Fundraising trading costs	Venue Costs	26,136	-
	Entertainment costs	450	-
	Boxing set-up costs	3,000	-
	Brochures & Video Costs	906	-
		-	-
Total	30,492	-	
Investment management costs		-	-
		-	-
		-	-
Total	-	-	
Charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
Total	-	-	
Governance costs		-	-
		-	-
		-	-
		-	-
Total	-	-	

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
	N/A	N/A	N/A	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

	This year	Last year
Number of trustees who were paid expenses	0	N/A
Nature of the expenses	0	N/A
Total amount paid	£0	N/A

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	£0	N/A
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	£0	N/A

Section C

Notes to the accounts

(cont)

Note 7 Paid employees*Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	N/A	N/A
Employer's National Insurance costs	N/A	N/A
Pension costs	N/A	N/A
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	N/A	N/A
Charitable Activities	N/A	N/A
Governance	N/A	N/A
Other	N/A	N/A
Total	-	-

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year	N/A	N/A
The amount of any contributions outstanding at the year end	N/A	N/A
The amount of any contributions prepaid at the year end	N/A	N/A

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	N/A	N/A	N/A	N/A	N/A	-
Additions	N/A	N/A	N/A	N/A	N/A	-
Revaluations	N/A	N/A	N/A	N/A	N/A	-
Disposals	N/A	N/A	N/A	N/A	N/A	-
Transfers *	N/A	N/A	N/A	N/A	N/A	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	N/A	N/A	N/A	N/A	N/A
** Rate	N/A	N/A	N/A	N/A	N/A

Balance brought forward	N/A	N/A	N/A	N/A	N/A	-
Depreciation charge for year	N/A	N/A	N/A	N/A	N/A	-
Impairment provisions	N/A	N/A	N/A	N/A	N/A	-
Revaluations	N/A	N/A	N/A	N/A	N/A	-
Disposals	N/A	N/A	N/A	N/A	N/A	-
Transfers*	N/A	N/A	N/A	N/A	N/A	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	N/A
Add: additions to investments at cost	N/A
Less: disposals at carrying value	N/A
Add/(deduct): net gain/(loss) on revaluation	N/A
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments**Investment properties**

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised Stock Exchange

Cash held as part of the investment portfolio

Other investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

N/A

Market Value

N/A

Section C **Notes to the accounts** **(cont)**

Note 11 **Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	N/A	N/A	N/A	N/A
Amounts due from subsidiary and associated undertakings	N/A	N/A	N/A	N/A
Other debtors	N/A	N/A	N/A	N/A
Prepayments and accrued income	N/A	N/A	N/A	N/A
Total	-	-	-	-

Note 12 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	N/A	N/A	N/A	N/A
Amounts due to subsidiary and associated undertakings	N/A	N/A	N/A	N/A
Other creditors	N/A	N/A	N/A	N/A
Accruals and deferred income	N/A	N/A	N/A	N/A
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	N/A	N/A	N/A	N/A	N/A	-
	N/A	N/A	N/A	N/A	N/A	-
	N/A	N/A	N/A	N/A	N/A	-
	N/A	N/A	N/A	N/A	N/A	-
	N/A	N/A	N/A	N/A	N/A	-
	N/A	N/A	N/A	N/A	N/A	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	N/A	N/A	N/A	N/A
Due from trustees and related parties	N/A	N/A	N/A	N/A

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

UNIVERSAL CHANCE

On accounts for the year
ended

05/04/2013

Charity no
(if any)

1148737

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/01/2014

Name:

FELICITY SIMON

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

1 MIDDLE LANE
EPSOM, SURREY
KT17 1DP

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details as requested in the text to its left.



Universal Chance		Charity Number 1148737	
Annual accounts for the period			
Period start date	29/05/2012	To	Period end date 05/04/2013

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted	Restricted	Endowment	Total this year	Total last year
			funds	income funds	funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	6,970	-	-	6,970	-
Activities for generating funds		S02	53,659	-	-	53,659	-
Investment income		S03	11	-	-	11	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	60,639	-	-	60,639	-
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	72	-	-	72	-
Fundraising trading costs		S08	30,492	-	-	30,492	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	-	-	-	-	-
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	30,564	-	-	30,564	-
Net incoming/(outgoing) resources before transfers		S14	30,075	-	-	30,075	-
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	30,075	-	-	30,075	-
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	30,075	-	-	30,075	-
Total funds brought forward		S20	-	-	-	-	-
Total funds carried forward		S21	30,075	-	-	30,075	-

I certify that these accounts are true and correct.

FELICITY SIMON A.C.C.A.

1 MIDDLE LANE
EPSOM
KT17 1DP.

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	30,075	-	-	30,075	-
<i>Total current assets</i>	B09	30,075	-	-	30,075	-
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-
<i>Net current assets/(liabilities)</i>	B11	30,075	-	-	30,075	-
<i>Total assets less current liabilities</i>	B12	30,075	-	-	30,075	-
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	30,075	-	-	30,075	-
Funds of the Charity						
Unrestricted funds	B16	30,075			30,075	-
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<i>Total funds</i>	B20	30,075	-	-	30,075	-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval		